

Theatre Nemo
(A company limited by guarantee)

Report and Financial Statements

Year Ended 31 March 2020

Charity No: SC028427
Company No: SC191338

Theatre Nemo

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Theatre Nemo

Reference and Administrative Information Year Ended 31 March 2020

DIRECTORS:

David Walker (Chair)
Beth McMaster (Vice Chair)
Michel Syrett
Nicolas White
Joseph Connolly
Adele Goodfellow
Monica McGeever
Mhairi Masson

CHARITY REGISTRATION NUMBER:

SC028472

COMPANY REGISTRATION NUMBER:

SC191338

**REGISTERED OFFICE AND
OPERATIONAL ADDRESS:**

The Briggait
Unit 235
141 Bridgegate
Glasgow
G1 5HZ

INDEPENDENT EXAMINER:

John Di Mambro CA
John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

Theatre Nemo

Report of the Directors Year Ended 31 March 2020

The Directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2020.

The directors of the company, who are also charity trustees for the purposes of charity law, who served throughout the year and up to the date of this report together with particulars of the principal address of the charity and details of its professional advisers are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

In the year to 31 March 2020 the organisation was a charitable company limited by guarantee, incorporated in 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

On 27 May 2020 the charitable company converted to a Scottish Charitable Incorporated Organisation (SCIO) and changed their name to Nemo Arts.

Recruitment and Appointment of Directors

New directors are appointed at the discretion of the Board. There is no fixed term for directorship. Directors share the same interests and values as Theatre Nemo and try their best to promote it in a positive way.

Trustee Induction and Training

Many of our trustees live in the local area and are familiar with the work of our organisation. As part of our selection process prospective trustees are invited to the office base where they are made aware of their legal obligations under charity and company law and given more detail about the variety of projects we undertake. They are then invited to attend a Board meeting before making a final decision.

New trustees then attend a short induction and training session where they are briefed on the content of the Memorandum and Articles of Association, the decision making process, the business plan and recent financial performance of the charity.

Organisational Structure

The Board of Directors meets monthly. A Chief Executive is appointed by the directors to administer the day to day operations of the charity. The Chief Executive has delegated authority, as approved by the directors, for operational matters including finance, employment and project related activity.

Risk Management

The directors have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

OBJECTIVES AND ACTIVITIES

The charitable objective of Theatre Nemo is to promote good mental health and wellbeing through the performing arts.

We believe that participation in the arts, and the performing arts in particular, enrich the mental wellbeing of everyone who takes part, whatever the current state of their mental health. The performing arts – music, dance, drama, puppetry, film & video etc. can provide new communication methods, improved self-esteem, team building, peer group support, creative development and many other benefits. The performing arts have the potential to improve quality of life both individually and collectively.

Theatre Nemo

Report of the Directors Year Ended 31 March 2020

ACHIEVEMENTS AND PERFORMANCE

The financial year 2019 – 20 has been extremely busy creating new projects and partnerships as well as maintaining all of our well established services. This year we have worked with 998 participants (+226), delivered 324 (+5) creative sessions and delivered 11(-2) events reaching an audience of 1394 (+660).

We have continued to provide a full range of services within our Studio space in Glasgow including Guitar, Drama and Art Classes. Outlined below are some highlights of new projects we have produced this year.

Healthy Heads

This course is designed to support both students and teachers to become informed on the topic of mental health and wellbeing. It does so by exploring these issues creatively and in a safe environment.

The course is built around the curriculum for excellence and addresses the key learning outcomes of the Health and Wellbeing Curriculum covering Mental and Emotional Wellbeing, Social Wellbeing and Relationships. It will address these aspects of mental health by encouraging discussion of areas of particular interest to the group and how these may impact on their own lives.

The structure of the course is 6, 2-hour sessions delivered over 6 weeks. This year we worked with Sandwood and Castleton Primary Schools.

Creative Castlemilk

Working with partners Cassiltoun and Ardenglen Housing Associations we have been working with groups of adults teaching Japanese Taiko Drumming. This project has been particularly successful in engaging a wide range of participants from the Castlemilk area of Glasgow with evaluation showing the impact on attendees has been extremely positive.

Applied Suicide Intervention Skills Training (ASIST)

We have, with the support of Glasgow Area Budgets, coordinated 13 ASIST Courses across Glasgow communities. 204 people successfully completed the course.

Forensic Mental Health

We were very happy to return to Rowanbank Clinic and Leverndale Hospital with the support of the Agnes Hunter Trust. We delivered animation projects within both units working with patients to create short films using stop motion animation techniques.

Fundraising

This year we have enjoyed a huge amount of public support for our work. M&S Paisley chose Theatre Nemo as their Charity of the Year, welcoming us into their store to do bag packing and events such as Taiko Drumming workshops and Choir performances. Also, in the summer a fundraising Cabaret at Deaf Connections was organised by Marc McMillan who lost his friend to suicide earlier in the year. He was joined by his fellow students who put on a fabulous musical event. Finally, Choirs directed by Gregg Muir came together on the 8th December 2019 for a super choir fundraising event in Paisley.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit for the year of £49,048 compared with a net surplus of £45,051 in 2019. Retained funds at 31 March 2020 were £48,972 compared to £98,020 in 2019. Of these funds £16,172 are restricted funds, leaving £32,800 available to meet all day to day running costs and continuing statutory commitments for the coming year.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs.

Theatre Nemo

Report of the Directors Year Ended 31 March 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to

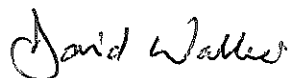
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 16 September 2020 and signed on its behalf by:

David Walker
Chair



Theatre Nemo

Independent Examiner's Report to the Trustees of Theatre Nemo

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Di Mambro C.A.
John Di Mambro & Co
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

Dated:

9-10-20

Theatre Nemo

Statement of Financial Activities (including an Income and Expenditure Account)

Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income		19,482	-	19,482	4,706
Interest received		89	-	89	22
Incoming resources from charitable activities					
Grants	2	-	50,567	50,567	117,769
Service fees		16,510	-	16,510	56,765
Total incoming resources		<u>36,081</u>	<u>50,567</u>	<u>86,648</u>	<u>179,262</u>
Resources Expended					
Charitable activities	3	67,482	68,214	135,696	134,211
Total resources expended		<u>67,482</u>	<u>68,214</u>	<u>135,696</u>	<u>134,211</u>
Net income / (expenditure) before transfers		(31,401)	(17,647)	(49,048)	45,051
Transfers		(590)	590	-	-
Net movement in funds after transfers		<u>(31,991)</u>	<u>(17,057)</u>	<u>(49,048)</u>	<u>45,051</u>
Total funds brought forward		64,791	33,229	98,020	52,969
Total funds carried forward		<u>32,800</u>	<u>16,172</u>	<u>48,972</u>	<u>98,020</u>

All amounts derive from continuing operations.

All gains and losses recognised in the year are included in the Income and Expenditure Account

The notes on pages 8 to 13 form part of these financial statements

Theatre Nemo
(Company Number: SC191338)

Balance Sheet
As at 31 March 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	6		3,163		-
CURRENT ASSETS:					
Debtors	7	7,216		11,050	
Cash in bank and on hand		40,153		88,530	
		<u>47,369</u>		<u>99,580</u>	
CREDITORS: Due within one year	8	<u>(1,560)</u>		<u>(1,560)</u>	
NET CURRENT ASSETS			45,809		98,020
NET ASSETS			<u>48,972</u>		<u>98,020</u>
FUNDS					
Unrestricted	10		32,800		64,791
Restricted	11		16,172		33,229
			<u>48,972</u>		<u>98,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

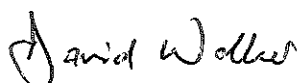
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure account for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard FRS102 (effective January 2016).

Approved by the board of directors on 16 September 2020 and signed on its behalf by:

David Walker
Chair



The notes on pages 8 to 13 form part of these financial statements

Theatre Nemo

Notes to the financial statements Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102, the Financial Reporting Standard FRS102 and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS102.

Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from service fees is recognised as earned (as the related services are performed).

Income from investments is included in the year in which it is receivable.

Income from charitable activities include income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accruals basis when liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Fixtures, fittings and equipment	-	25% straight line
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Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which have to be used in accordance with specific restrictions imposed by grant bodies or donors. The purpose of each restricted fund is set out in the notes to the financial statements.

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Notes to the financial statements Year Ended 31 March 2020

2. GRANTS

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Awards 4 All	-	9,467	9,467	-
Arise Glasgow	-	1,000	1,000	-
Area Budget	-	17,600	17,600	10,400
Agness Hunter	-	5,000	5,000	5,000
Bank of Scotland Foundation	-	-	-	10,000
Bellahouston Request	-	-	-	3,000
The Corra Foundation	-	4,000	4,000	4,000
Endrick trust	-	-	-	2,000
Flightpath fund	-	-	-	1,400
Foundation Scotland	-	-	-	1,920
Garfield weston	-	-	-	10,000
Glasgow Connected Arts Network	-	-	-	2,840
Haramead Trust	-	-	-	3,000
Hugh Fraser Foundation	-	-	-	3,500
Jigsaw	-	-	-	4,500
Merchants House of Glasgow	-	-	-	7,500
Paisley 2021 Cultural Fund	-	-	-	7,359
Pixel Fund	-	-	-	2,500
Robertson's Trust	-	11,500	11,500	11,500
STV Appeal	-	2,000	2,000	-
Scotmid	-	-	-	500
Social Innovation Fund	-	-	-	24,350
Souter Trust	-	-	-	2,000
WB Foundation	-	-	-	500
	-	50,567	50,567	117,769

3. RESOURCES EXPENDED

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Charitable activities				
Staff costs	19,833	33,890	53,723	68,658
Project delivery costs	32,612	28,120	60,732	45,318
Support costs	13,477	6,204	19,681	18,555
Governance costs	1,560	-	1,560	1,680
	67,482	68,214	135,696	134,211

Theatre Nemo

Notes to the financial statements Year Ended 31 March 2020

4. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2020	2019
	£	£
Salaries	51,922	66,050
Social security costs	627	1,602
Pension	1,007	810
Staff training	167	196
	<u>53,723</u>	<u>68,658</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of a head count, was three. (2019 – eight).

5. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee received any remuneration in the current or previous year. No trustee was reimbursed travel expenses in the current or previous year.

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Total
	£	£
COST:		
At 1 April 2019	35,943	35,943
Additions	4,218	4,218
At 31 March 2020	<u>40,161</u>	<u>40,161</u>
DEPRECIATION:		
At 1 April 2019	35,943	35,943
Charge for year	1,055	1,055
At 31 March 2020	<u>36,998</u>	<u>36,998</u>
NET BOOK VALUE:		
At 31 March 2020	<u>3,163</u>	<u>3,163</u>
At 31 March 2019	<u>-</u>	<u>-</u>

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Notes to the financial statements Year Ended 31 March 2020

7. DEBTORS

	2020 £	2019 £
Trade debtors	3,204	5,088
Other debtors	2,583	4,523
Prepayments and accrued income	1,429	1,439
	<u>7,216</u>	<u>11,050</u>

8. CREDITORS: Falling due within one year

	2020 £	2019 £
Accrued charges	1,560	1,560
	<u>1,560</u>	<u>1,560</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted funds	Total funds
	General fund £	Designated fund £	£	£
Tangible fixed assets	-	-	-	-
Current assets	34,360	-	16,172	50,532
Current liabilities	(1,560)	-	-	(1,560)
	<u>32,800</u>	<u>-</u>	<u>16,172</u>	<u>48,972</u>

10. UNRESTRICTED FUNDS

	Balance at 01.04.19 £	Incoming £	Outgoing £	Transfers £	Balance at 31.03.20 £
General fund	64,791	36,081	(67,482)	(3,753)	29,637
Designated Asset fund	-	-	-	3,163	3,163
Total Unrestricted funds	<u>64,791</u>	<u>36,081</u>	<u>(67,482)</u>	<u>(590)</u>	<u>32,800</u>

Purposes of Designated Fund

The Designated Asset fund represents the net realisable value of the assets held by the charity.

Theatre Nemo

Notes to the financial statements Year Ended 31 March 2020

11. RESTRICTED FUNDS

	Balance at 01.04.19 £	Incoming £	Outgoing £	Transfers £	Balance at 31.03.20 £
Awards for All	-	9,467	(9,467)	-	-
Area Budget	-	17,600	(17,600)	-	-
Agness Hunter	5,000	5,000	(5,128)	-	4,872
Arise Glasgow	-	1,000	(1,000)	-	-
The Corra Foundation	-	4,000	(4,000)	-	-
Endrick Trust	2,000	-	(2,000)	-	-
Flightpath Fund	1,400	-	(1,400)	-	-
Garfield Weston	10,000	-	(9,200)	-	800
Glasgow Connected Arts Network	1,400	-	(1,400)	-	-
Haramead Trust	3,000	-	(3,000)	-	-
Jigsaw	2,535	-	(2,535)	-	-
Merchants House	3,215	-	(3,805)	590	-
Pixel Fund	2,500	-	(2,500)	-	-
Robertson's Trust	2,179	11,500	(3,179)	-	10,500
STV Appeal	-	2,000	(2,000)	-	-
	<u>33,229</u>	<u>50,567</u>	<u>(68,214)</u>	<u>590</u>	<u>16,172</u>

Purposes of Restricted Funds

Awards for All: To deliver visual art classes throughout the year providing opportunities, for people in the community who are isolated through their experiences of poor mental health, to engage in positive social and creative activities.

Robertson's Trust: Funding towards the cost of the Chief Executive's salary.

The Corra Foundation: Funding towards the cost of our Volunteer Coordinator.

Area Budget: To deliver 7 Suicide Intervention Skills Training Courses.

Agness Hunter, Merchants House and Pixel Fund: To deliver creative projects in our community space and within hospitals in Glasgow.

Garfield Weston and Haramead Trust: To support the core costs of the organisation.

Endrick Trust: To deliver 1 Healthy Heads projects in 2 primary schools.

Flightpath Fund: To deliver 1 Suicide Intervention Skills Training Courses.

Glasgow Connected Arts Network: To deliver a drama and music project within the Women's Centre Glasgow.

Jigsaw: To deliver an arts project in Drumchapel.

Arise Glasgow: To deliver a drama project at The Women's Centre Glasgow.

STV Appeal: To deliver a Taiko Drumming project in Castlemilk.

Theatre Nemo

Detailed Income and Expenditure Account Year Ended 31 March 2020

	2020 £	2019 £
Income		
Donations	19,482	4,706
Interest received	89	22
Grants	50,567	117,769
Service fees	16,510	56,765
Total income	<u>86,648</u>	<u>179,262</u>
Expenditure		
<i>Staff costs</i>		
Wages & salaries	53,555	68,462
Staff training	167	196
<i>Project delivery costs</i>		
Workshops & performance fees	36,200	33,108
Materials & production costs	2,764	3,225
PR & marketing	437	28
Volunteer expenses	666	975
Venue hire	1,529	1,636
Travelling expenses	5,154	905
Consultancy fees	1,074	4,855
Catering & events	12,300	277
Equipment	608	309
<i>Support costs</i>		
Rent	10,486	10,892
Insurance	1,437	1,410
Heat & light	2,117	1,719
Printing, postage & stationery	903	1,290
Repairs & maintenance	815	618
Telephone	187	889
Memberships	86	226
General expenses	956	714
Payroll fees	464	557
Depreciation	1,055	240
Bad Debts	1,176	-
<i>Governance costs</i>		
Independent examiners fees	1,560	1,680
Total expenditure	<u>135,696</u>	<u>134,211</u>
Net surplus/(deficit) for year	<u>(49,048)</u>	<u>45,051</u>

This page does not form part of the statutory accounts