

Theatre Nemo
Report and Financial Statements
for the year ended 31 March 2012

Charity number: SC028427
Company number: SC191338

Theatre Nemo

Contents

	Page
Charity information	1
Trustees' Annual Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 - 11
Notes to the Financial Statements	12 - 19

Theatre Nemo

Legal and Administrative Information

Charity name Theatre Nemo

Charity registration number SC028427

Company registration number SC191338

Andrew Beglin	Resigned May 2012
Hugo Butts	
Della Martin	Chair and Treasurer
John McCaig	Resigned May 2012
Doris Williamson	Secretary
David Walker	
Andy McCarle	Appointed May 2012
Jason Dawes	Appointed May 2012

Company secretary Doris Williamson

**Principal office and
Registered office**

The Briggait
141 Bridgegate
Unit 235
Glasgow
G1 5HZ

Independent examiner

Mark Mulholland FCCA
Alexander Sloan
Chartered Accountants
38 Cadogan Street
Glasgow
G2 7HF

Theatre Nemo

Directors' Annual Report for the year ended 31 March 2012

The directors present their report and the financial statements of the charity for the year ended 31 March 2012.

Directors

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Theatre Nemo ('the charity') is a company Limited by Guarantee (No. SC191338) and a recognised Scottish Charity (No. SC028427), governed by its Memorandum and Articles of Association. The company was incorporated in 1999.

Appointment of Directors

New directors are appointed at the discretion of the Board. There is no fixed term for directorship. Directors share the same interests and values as Theatre Nemo and try their best to promote it in a positive way.

OBJECTIVES AND ACTIVITIES

The charitable objective of Theatre Nemo is to promote good mental health and wellbeing through the performing arts.

We believe that participation in the arts, and the performing arts in particular, enrich the mental wellbeing of everyone who takes part, whatever the current state of their mental health. The performing arts - music, dance, drama, puppetry, film & video etc can provide; new communication methods, improved self esteem, team building, peer group support, creative development and many other benefits. The performing arts have the potential to improve quality of life both individually and collectively.

ACHIEVEMENTS AND PERFORMANCE

I am delighted to present the report and accounts for the year ending 2012, having joined the Board and been elected as Chair in May 2012.

We welcome 2 new board members Andy McCarle and Jason Dawes whom I am sure will bring many skills which will help the development of our programmes and look forward to working with them over years ahead.

We are saying goodbye to Andrew Beglin (Treasurer) and John McCaig (Director) who are stepping down from the board, we thank them for all their dedication and support throughout their time in office and for their valuable contribution to our work.

Theatre Nemo

Directors' Annual Report for the year ended 31 March 2012

ACHIEVEMENTS AND PERFORMANCE (continued)

During the year our Chief Executive, Isabel McCue was invited to participate in a Leadership Volunteering Course through Common Purpose which resulted in two Partners from PwC - Philippe Guijarro and Nick Page spending one month in Scotland with Theatre Nemo. During this time they met a number of influencers and partners as well as our programme participants, staff, directors and volunteers. Their main purpose was to review our business organisation and governance and their final report has been of value.

Theatre NEMO must continue to use their knowledge to develop our projects and engage with government, the public sector and the media to understand the benefits of these creative interventions which will help to build on the following Scottish Government National Vision and Objectives:

"We wish to see a Scotland where we all understand that there is no health without good mental health, where we know how to support and improve our own and others' mental health and wellbeing and act on that knowledge, and where our flourishing mental health and mental wellbeing contributes to a healthier, wealthier and fairer, smarter, greener and safer Scotland.

Mission

Theatre NEMO empowers people affected by social and mental ill-health to have better, more fulfilled lives through the creative arts.

Aims/Strategic Goals

- To improve and promote good mental health and wellbeing
- To improve the support services available for carers, friends and families of those affected by mental ill-health
- To advance society's understanding of social and mental health issues and challenge misconceptions
- To make a significant and tangible contribution to create a more cohesive, integrated and inclusive community

Theatre Nemo

Directors' Annual Report for the year ended 31 March 2012

ACHIEVEMENTS AND PERFORMANCE (continued)

This has been a busy year with some spectacular achievements within workshops in the community, psychiatric hospitals and prisons.

One of the skills of Theatre Nemo is the ability to listen, understand and act on what we hear from our participants. Our workshops allow our facilitators to pass on their skills and for our participants to use these skills to think and act in a positive way that will benefit not only them but their families and the community as a whole. This is the ethos of all our workshops whether in the community, hospitals and prisons and this is why we get such positive people successes.

Theatre Nemo believes in the power of people. That is what underpins all our work in the field of those with social and mental health issues. You can perceive that in the way we treat people with real meaning, empowering individuals to learn, recapture and reawaken lost talents and abilities.

Utilising a rich mix of paid staff and volunteers the Organisation has grown both in quality of provision and reputation in the 12 years since inception and this can be evidenced by the number of awards and the recognition TN has received from a variety of external organisations.

Research has shown participants gain vital social skills and develop more effective ways of self-expression and communicating through taking part in our varied workshops, both at our Studio in Glasgow and on-site at a number of partners premises. Workshop activities focus on using drama and arts to engage with our participants and include animation - character sculpting, storyboard and script development, use of camera and computer equipment, set design and build, painting and collage, drama - trust and team work exercises, scripts writing, singing and drumming .

From pantomimes to film premieres, exhibitions to fundraising extravaganzas all the work undertaken by our participants is celebrated, either in the Studio, in Theatres, in the street, hospitals or prisons. Indeed the successful transition from workshop to wider community is one of the great outcomes for our participant's with many going on to college or volunteering, providing evidence once again that our projects make a difference to the lives of many people with social and mental health issues who felt trapped and isolated prior to intervention by Theatre NEMO.

Volunteers

Although for many years Theatre Nemo attracted students on academic placements from Community Education and drama based courses we now find Universities are requesting placement for their students from out with these fields. One of the main placement groups is specifically within the Allied Health Professions field of Occupational Therapy and has formed good working links with Theatre Nemo which is an excellent opportunity for students to gain hands on experience and adds great value to their course work which is greatly appreciated by the Universities. Theatre Nemo is often invited to deliver talks and sessions within organisations and the University for students undertaking under graduate training in this field, helping them understand the many ways we can use the arts to engage and stimulate patients no matter the age or illness. During the year Theatre Nemo received assistance from Isable McCue, Hugh McCue and other funding partners. This was received without any charge to Theatre Nemo. An estimate of the value of this is £33,500.

Theatre Nemo

Directors' Annual Report for the year ended 31 March 2012

ACHIEVEMENTS AND PERFORMANCE (continued)

Partners

In order to provide the very best service to our beneficiaries we need more than ever to build links and partnerships with a diverse group of organisations and services. The main benefit for partnerships will be a two way referral process and effective client journey mapping, ensuring that there is a cohesive network which can seek to give a rounded and holistic experience for vulnerable individuals and families.

Community

Community projects have gone very well this year; we have continued our Sunday workshops and have been developing pilot drop-ins throughout the week to see what works best for people. Through active consultation with our members we now provide the creative sessions that appeal to them and their needs and expectations.

The Choir has been very popular and received great feedback re the benefits people felt had been achieved through taking part. Performing arts was also popular and attracts the largest group, the performance at the East Kilbride Village Theatre was so professional it gave everyone involved a real sense of pride and achievement.

Hospitals

Projects this year were part funded by NHS endowment fund and have taken place in Leverndale and Rowanbank. Many benefits were noted. The patients were particularly enthusiastic about the improved confidence they felt by being part of a team working towards a common aim with many former patients now taking part in the community workshops.

These hospital projects have resulted in many great recovery stories which can be found on our website along with videos of many of the project undertaken, this work is beginning to expand to other hospitals and evidence of good practice and value for money is being recognised.

Prisons

Our prison work has continued to be a success and we have engaged with around 500 prisoners over the 8 years we have provided these creative workshops in prisons. And indeed one of our directors is an ex prisoner and is a great ambassador for the benefits of this work.

Although all the projects in the community, hospitals and prisons have been highly successful with many benefits to the participants, attracting funding is still difficult and very time consuming.

Delivering the many projects within such a tight budget is down to the skills of our Facilitators our board of directors and our volunteers and the input and support of the staff in the institutions that we deliver our service.

Theatre NEMO could not achieve this work without support from the Grants and Trusts we have received and the generosity of our supporters.

Theatre Nemo

Directors' Annual Report for the year ended 31 March 2012

Where do we go from here?

Theatre NEMO are driving the organisation forward, providing a large range of programmes for young people, adults and group work with families and are strengthening key area of finance to enable work to continue in a sustainable way. There is a service gap for chronic mental health problems which Hospitals, Communities and Prisons cannot tackle alone in this creative way - there are very few organisations who achieve demonstrable and sustainable results in such a cost-effective manner.

The value of the Social Return of Investment for our prison work has been calculated by the Forth Sector as £8.55 for every £1 invested in the pilot. (Full evaluation is available on request)

Like many charities, national business and indeed Banks we have found this a difficult year funding wise and at times it has been a struggle but we are all dedicated and came through it well with some amazing people success's. These successes have brought more credibility and acceptance of the creative arts approach in supporting people to recover, to be more capable and resilient and for our prison participants to distance themselves from crime.

What we all must remember is that we are working to support people who are facing many challenges and barriers in life, and this year we have had real successful outcomes for about 40 people in Prison, 45 in hospital and about 80 in the community. If calculated the financial saving to NHS, SPS and our communities would run into hundreds of thousands of pounds.

Theatre Nemo has become a social enterprise which will allow us to tender for creative projects being advertised by DWP, NHS and other Government schemes, these are great opportunities for Theatre Nemo to really make a difference and be able to provide our unique workshops across the central belt.

Looking forward to the next year we anticipate steady growth we know we are moving past these challenging times and many opportunities are presenting themselves for which we will be ready and able. As an organisation we look forward to taking up these new challenges which will develop our services within all three fields.

Finally, Theatre NEMO can only achieve its great results through the support of its supporters through funding grants, volunteers, our creative facilitators, the staff in the institutions we deliver our services and the participants who engage and take advantage of these opportunities which help them gain a better quality of life. A big thank you is extended to each and everyone involved in our vibrant organisation.

FINANCIAL REVIEW

The Statement of Financial Activities shows net resources expended for the year of £14,529 (2011 - net incoming resources of £20,973). A total of £75,030 was retained in accumulated funds at the year end (2011 - £89,558).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs.

Theatre Nemo

Directors' Annual Report for the year ended 31 March 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of Theatre Nemo for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

The directors recommend that Mark Mulholland FCCA remains in office as independent examiner until further notice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the directors on 25 September 2012 and signed on their behalf by



Doris Williamson
Secretary

Theatre Nemo

Independent Examiner's Report to the Directors on the Unaudited Financial Statements of Theatre Nemo.

I report on the financial statements of Theatre Nemo for the year ended 31 March 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. The charitable company's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 44(1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations, and Section 386 of the Companies Act 2006 ; and

to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations and the Companies Act 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mark Mulholland FCCA
Partner

Alexander Sloan
Chartered Accountants

25 September 2012

38 Cadogan Street
Glasgow
G2 7HF

Theatre Nemo

Statement of Financial Activities
(Incorporating Income and Expenditure Account)

for the year ended 31 March 2012

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2012 Total £	2011 Total £
Incoming resources						
Incoming resources from generated funds						
Voluntary income	2	6,468	-	-	6,468	7,692
Activities for generating funds	3	1,233	-	-	1,233	-
Investment income	4	-	-	-	-	22
Incoming resources from charitable activities	5	12,936	-	19,898	32,834	127,343
Total incoming resources		20,637	-	19,898	40,535	135,057
Resources expended						
Charitable activities	6	(31,230)	(2,817)	(19,359)	(53,406)	(112,626)
Governance costs	8	(1,658)	-	-	(1,658)	(1,458)
Total resources expended		(32,888)	(2,817)	(19,359)	(55,064)	(114,084)
Net (outgoing)/incoming resources before transfers						
		(12,251)	(2,817)	539	(14,529)	20,973
Gross transfers between funds		(2,868)	7,921	(5,053)	-	-
Net movement in funds		(15,119)	5,104	(4,514)	(14,529)	20,973
Reconciliation of funds						
Total funds brought forward		82,653	-	6,906	89,559	68,585
Total funds carried forward		67,534	5,104	2,392	75,030	89,558

The notes on pages 12 to 19 form an integral part of these financial statements.

Theatre Nemo
Balance Sheet
as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		5,104		2,293
Current assets					
Debtors	13	4,278		17,511	
Cash at bank and in hand		67,864		71,206	
		<u>72,142</u>		<u>88,717</u>	
Creditors: amounts falling due within one year	14	<u>(2,216)</u>		<u>(1,452)</u>	
Net current assets			69,926		87,265
Net assets			<u>75,030</u>		<u>89,558</u>
Funds					
Unrestricted funds	16		67,534		82,652
Designated funds	17		5,104		-
Restricted funds	18		2,392		6,906
			<u>75,030</u>		<u>89,558</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 12 to 19 form an integral part of these financial statements.

Theatre Nemo

Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2012

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including the income and expenditure, for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 25 September 2012 and signed on its behalf by



Della Martin

Chair

The notes on pages 12 to 19 form an integral part of these financial statements.

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2. Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from service fees is recognised as earned (as the related services are provided).

Income from investments is included in the year in which it is receivable.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3. Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Capital expenditure is written off in the Statement of Financial Activities in the year it is expended.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

2. Voluntary income

2012	2011
£	£
Donations	
6,468	7,692
<u>6,468</u>	<u>7,692</u>

3. Activities for generating funds

2012	2011
£	£
Fundraising	
1,233	-
<u>1,233</u>	<u>-</u>

4. Investment income

2012	2011
£	£
Interest received	
-	22
<u>-</u>	<u>22</u>

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

5. Incoming resources from charitable activities

	2012	2011
	£	£
Service fees	12,936	42,899
Lankelly Trust	-	13,000
Big Lottery Fund	-	9,760
Robertson's Trust	8,500	8,500
Scottish Community Foundation	1,892	1,679
Third Sector Enterprise Fund	-	36,000
See Me Fund	-	4,940
Hugh Fraser Grant	-	3,065
NHS Endowment Fund	-	7,500
Vehicle Fund	2,750	-
Glasgow City Council	6,756	-
	<u>32,834</u>	<u>127,343</u>

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

6. Costs of charitable activities

	2012 £	2011 £
Grants payable	70	-
Wages and salaries	15,787	41,175
Rent payable	7,497	8,784
Hall hire	887	1,784
Insurance	1,751	2,153
Heat and light	719	454
Printing, postage and stationery	484	708
PR and Marketing	763	4,438
Repairs and maintenance	1,777	2,467
Telephone	1,220	1,375
Props and production costs	920	1,538
Staff Training	413	267
Catering and events	987	635
Workshops and performance fees	13,188	36,806
General expenses	325	301
Volunteer expenses	-	527
Motor expenses	1,017	1,199
Travelling expenses	1,936	1,514
Consultancy fees	630	4,584
Payroll fees	213	264
Bank charges	5	243
Depreciation on equipment	2,817	1,410
	<u>53,406</u>	<u>112,626</u>

7. Grants payable

During the year grants of £70 were paid to individuals (2011 - £-) in accordance with the charity's objects.

8. Governance costs

	2012 £	2011 £
Independent examination	1,658	1,458
	<u>1,658</u>	<u>1,458</u>

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

9. Net (resources expended)/incoming resources for the year

	2012	2011
	£	£
Net (resources expended)/incoming resources is stated after charging:		
Depreciation	2,817	1,410
Independent Examiner's remuneration	1,658	1,458
	<u> </u>	<u> </u>

10. Employees

Number of employees

The average monthly numbers of employees during the year were:

2012	2011
Number	Number
2	2
<u> </u>	<u> </u>

Employment costs

	2012	2011
	£	£
Wages and salaries	15,787	41,175
	<u> </u>	<u> </u>

There were no employees who received remuneration of over £60,000 in the period.

11. Directors' emoluments and expenses

No director received any remuneration or expenses during the year.

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

12.	Tangible fixed assets	Fixtures, fittings and equipment £	Total £
	Cost		
	At 1 April 2011	3,703	3,703
	Additions	5,628	5,628
	At 31 March 2012	<u>9,331</u>	<u>9,331</u>
	Depreciation		
	At 1 April 2011	1,410	1,410
	Charge for the year	2,817	2,817
	At 31 March 2012	<u>4,227</u>	<u>4,227</u>
	Net book values		
	At 31 March 2012	<u>5,104</u>	<u>5,104</u>
	At 31 March 2011	<u>2,293</u>	<u>2,293</u>

13.	Debtors	2012 £	2011 £
	Trade debtors	2,625	-
	Other debtors	273	3,972
	Prepayments and accrued income	1,380	13,539
		<u>4,278</u>	<u>17,511</u>

14.	Creditors: amounts falling due within one year	2012 £	2011 £
	Other creditors	165	-
	Accruals	2,051	1,452
		<u>2,216</u>	<u>1,452</u>

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

15. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 March 2012 as represented by:				
Tangible fixed assets	-	5,104	-	5,104
Current assets	69,750	-	2,392	72,142
Current liabilities	(2,216)	-	-	(2,216)
	<u>67,534</u>	<u>5,104</u>	<u>2,392</u>	<u>75,030</u>

16. Unrestricted funds	1 Apr '11	Incoming	Outgoing	Transfers	31 Mar '12
	£	£	£	£	£
General fund	82,653	20,637	(32,888)	(2,868)	67,534
	<u>82,653</u>	<u>20,637</u>	<u>(32,888)</u>	<u>(2,868)</u>	<u>67,534</u>

Purposes of unrestricted funds

General fund

General funding towards the day to day running costs of the charity.

17. Designated funds	1 Apr '11	Outgoing	Transfers	31 Mar '12
	£	£	£	£
Designated Asset Fund	-	(2,817)	7,921	5,104
	<u>-</u>	<u>(2,817)</u>	<u>7,921</u>	<u>5,104</u>

Purposes of designated funds

Designated Asset Fund

The Designated Asset Fund represents the cost or net realisable value of the assets held by the charity.

Theatre Nemo

Notes to the Financial Statements for the year ended 31 March 2012

18. Restricted funds	1 Apr '11 £	Incoming £	Outgoing £	Transfers £	31 Mar '12 £
Big Lottery Fund	3,056	-	(3,056)	-	-
Lankelly	3,850	-	(3,350)	-	500
Robertson Trust	-	8,500	(8,500)	-	-
Vodafone Grant	-	2,750	(2,750)	-	-
Scottish Community Fund	-	1,892	-	-	1,892
Glasgow City Council	-	6,756	(1,703)	5,053	10,106
	<u>6,906</u>	<u>19,898</u>	<u>(19,359)</u>	<u>5,053</u>	<u>12,498</u>

Purposes of restricted funds

Big Lottery Fund

The charity's board of directors would like to acknowledge funding received from the Big Lottery fund.

Lankelly

Funding was provided by Lankelly to provide workshops in secure hospitals.

Robertson Trust

Funding was provided for the salary of the Project Co-ordinator.

Scottish Community Fund

This funding went towards purchase of a laptop and other equipment.

Vodafone Grant

This Grant was given to support the charities wage cost.

Glasgow City Council

Funding to cover the cost of refurbishment works at charities premises.

Theatre Nemo

The following pages do not form part of the statutory accounts.

Theatre Nemo

Detailed Income and Expenditure Account for the year ended 31 March 2012

	2012		2011	
	£	£	£	£
Income				
Voluntary Income				
Donations	6,468		7,692	
		6,468		7,692
Activities for generating funds				
Fundraising	1,233		-	
		1,233		-
Investment income				
Interest received	-		22	
		-		22
Income from charitable activities				
Service fees	12,936		42,899	
Lankelly Trust	-		13,000	
Big Lottery Fund	-		9,760	
Robertson's Trust	8,500		8,500	
Scottish Community Foundation	1,892		1,679	
Third Sector Enterprise Fund	-		36,000	
See Me Fund	-		4,940	
Hugh Fraser Grant	-		3,065	
NHS Endowment Fund	-		7,500	
Vehicle Fund	2,750		-	
Glasgow City Council	6,756		-	
		32,834		127,343
Total income		40,535		135,057
Total expenditure		(55,064)		(114,084)
Net (deficit)/surplus for the year		(14,529)		20,973

Theatre Nemo

Schedule of Expenditure for the year ended 31 March 2012

Expenditure	2012		2011	
	£	£	£	£
Grants payable 1	70		-	
Wages and salaries	15,787		41,175	
Rent payable	7,497		8,784	
Hall hire	887		1,784	
Insurance	1,751		2,153	
Heat and light	719		454	
Printing, postage and stationery	484		708	
PR and Marketing	763		4,438	
Repairs and maintenance	1,777		2,467	
Telephone	1,220		1,375	
Props and production costs	920		1,538	
Staff Training	413		267	
Catering and events	987		635	
Workshops and performance fees	13,188		36,806	
General expenses	325		301	
Volunteer expenses	-		527	
Motor expenses	1,017		1,199	
Travelling expenses	1,936		1,514	
Consultancy fees	630		4,584	
Payroll fees	213		264	
Bank charges	5		243	
Depreciation on equipment	2,817		1,410	
		53,406		112,626
Governance Costs				
Independent examination	1,658		1,458	
		1,658		1,458
Total expenditure		<u>55,064</u>		<u>114,084</u>